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CLERK'S OFFICE
APPROVED

Date: 9-11-01

Submitted by: Chairman of the Assembly at the
Request of the Mayor
Prepared by: Office of Management & Budget
For Reading: September 11, 2001

ANCHORAGE, ALASKA
AR NO. 2001-270

**A RESOLUTION AMENDING SPECIAL ASSESSMENT DISTRICT 1SD97 TO
EXEMPT A CERTAIN PROPERTY INCLUDED ON THE ORIGINAL
ASSESSMENT ROLL AND AUTHORIZING A REFUND AS A RESULT OF
MANIFEST CLERICAL ERROR ON REAL PROPERTY 002-102-44**

WHEREAS, the Municipal Assembly approved the final assessment roll on Special Assessment District 1SD97 (the Downtown Business Improvement District) on June 3, 1997 and again on February 27, 2001; and

WHEREAS, the Assessments for Parcel 002-102-44 were paid by Reeve Aleutian Airways, Inc. in 1998 and by Anchorage Northwest Simon, Inc. in 1999 and 2000; and

WHEREAS, the Municipal Assessor determined the value of this parcel was also included in the overall assessment of the 5th Avenue Mall and adjusted the assessment to -0-.

NOW, THEREFORE, THE ANCHORAGE ASSEMBLY RESOLVES:

Section 1 Assessment District 1SD97 is amended to exempt this property.

Section 2. Assessments and penalties paid by the property owners shall be refunded as follows:

Reeve Aleutian Airways, Inc.

| Year | Assessment | Penalty |
|------|------------|---------|
| 1998 | \$551.40 | \$ -0- |

Northwest Simon, Inc.

| Year | Assessment | Penalty |
|------|------------|---------|
| 1999 | \$551.40 | \$61.40 |
| 2000 | \$551.40 | \$ -0- |

Section 3. Interest at the rate of 8% per annum to the date of payment is to be refunded to the property owners.

Section 4. This resolution shall take effect immediately upon passage and approval by the Municipal Assembly.

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PASSED AND APPROVED by the Anchorage Assembly this 9th day of
September, 2001.

Dick 2
Chairman

ATTEST:

Lynne Ferguson
Municipal Clerk